

(If this box is checked, this form has been re-executed because of the following changes: _____.)

Broker Fee Agreement

BROKER: _____ BORROWER(S): _____

LOAN NO.(if known): _____ PROPERTY ADDRESS: _____

- 1. **OUR SERVICES:** We are acting as your Mortgage Broker. By signing below, you request us to arrange a mortgage loan from a Mortgage Lender and you agree to the Broker Fees listed below for our services.
- 2. **BROKER FEES:** Our Broker Fees may be paid by you directly, or the Mortgage Lender may pay all or a portion of our Broker Fees on your behalf at loan closing. This payment to us by the Mortgage Lender is typically called a yield spread premium. Your interest rate will be higher if you choose a yield spread premium than if you decide to pay our Broker Fees at closing. We have discussed this pricing option with you. We may also receive Broker Fees from the Mortgage Lender for our services that are not related to the interest rate you choose. In addition to our Broker Fees, estimates of other fees you will pay in connection with your loan are shown on your Good Faith Estimate of Closing Costs.

Broker Fees That You Will Pay Directly:

Amount of Fee

Application Fee \$ _____

Broker Fee (an amount not to exceed _____% of loan amount) \$ _____

Processing Fee \$ _____

Other: _____ \$ _____

Total Direct Broker Fees: \$ _____
(Excluding fees paid to third parties, such as appraisal fees) *(Line above must be completed)*

Broker Compensation That the Lender Will Pay:
The Lender will pay a yield spread premium to us as your Broker.
The yield spread premium will not exceed _____% of your loan amount. \$ _____
(Must be completed)

3. YOUR MORTGAGE LOAN

You are currently applying for a mortgage loan in the amount of \$_____. If your actual loan amount is different, then the dollar amount of any fee shown above that is based on a percentage of the loan amount may increase if the loan amount increases, or decrease if the loan amount decreases.

By signing below, I acknowledge that I have received a fully executed copy of this Agreement at the time of my mortgage application. It has been explained to me and I understand it. I voluntarily enter into this Agreement and agree to the Broker Fees above.

Broker Name Date

Applicant Date

BY: _____
Broker Signature

Applicant Date